

# FXBrokerBuster

Installation and User Guide 2009

**FXBROKERBUSTER**

November 1, 2009

Authored by: Martin Bloomington, Creator

# FXBrokerBuster

---

## Installation and User Guide 2009

### ***Confidentiality Statement***

All information provided in this document by Fxbrokerbuster is provided on a commercial-in-confidence basis, as its release into the general commercial environment may be advantageous to competitors and harmful to our business.

This document and any electronic version thereof, may only be copied and/or provided to you. It may not be provided to any other person, organization and competitor without the prior written permission of Fxbrokerbuster.

### ***Legal Disclaimer***

Forex, futures, and options trading have large potential rewards, but also carry large potential risks. You must be aware of the risks and be willing to accept them in order to invest in the Forex, futures and options markets. Do not trade with money you cannot afford to lose. This system is neither a solicitation nor an offer to Buy/Sell currencies, futures or options. No representation is being made that any account will or is likely to achieve profits or losses similar to those discussed in this document. The past performance of any trading system or methodology is not indicative of future results.

CFTC RULE 4.41 - HYPOTHETICAL OR SIMULATED PERFORMANCE RESULTS WHICH ARE PRESENTED HERE IN PART HAVE CERTAIN LIMITATIONS. UNLIKE AN ACTUAL PERFORMANCE RECORD, SIMULATED RESULTS DO NOT REPRESENT ACTUAL TRADING. ALSO, SINCE THE TRADES HAVE NOT BEEN EXECUTED, THE RESULTS MAY HAVE UNDER-OR-OVER COMPENSATED FOR THE IMPACT, IF ANY, OF CERTAIN MARKET FACTORS, SUCH AS LACK OF LIQUIDITY. SIMULATED TRADING PROGRAMS IN GENERAL ARE ALSO SUBJECT TO THE FACT THAT THEY ARE DESIGNED WITH THE BENEFIT OF HINDSIGHT. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFIT OR LOSSES SIMILAR TO THOSE SHOWN.

## Introduction

Congratulations on your purchase of one of the worlds' most advanced automated trading systems utilizing Algorithmic Trading.

*\*\*\*\*Do not install the Expert and definitely do not use it for live trading before you have read this user manual in full. Incorrectly configured system will not produce profitable trading in the long run, so it is essential that you have followed the instructions in this manual to install, configure and use the expert correctly\*\*\*\**

FxBrokerbuster Automatic Trading system for MetaTrader 4 is an advanced piece of application that uses advanced algorithms to make decisions as to when to buy or sell a specific currency pair (EURUSD) through your Forex broker.

It works with the majority of Forex brokers that use MetaTrader 4 as a trading platform. It will work on ECN style also as there is a input for ECN brokers. The system you have received is in compiled .ex4 format, which means you cannot access the hard written code of the expert. This EA will run in any MT4 account, demo or Live. The reason we do not lock it to any account, is to ensure our clients can use multiple brokerages and choose for themselves the best one. Pirated copies will only work for a certain period or is most likely an old and outdated version.

**\*\*\*NOTE: We will send upgrades occasionally for this system which you will automatically receive if you are a member. If you cancel or request refund you will be removed from the subscriber list, meaning you may not be running the correct version\*\*\*\***

*Do not use the trading system on your live account until you have completely familiarized yourself with how to configure and use the system. We recommend running this system on a demo accounts for at least a couple of weeks.*

## Installation

**Please find attached fxbrokerbusterV1.0.exe4 please save to the following locations.**

Copy the **Fxbrokerbusterv1.0.exe4** and files into:

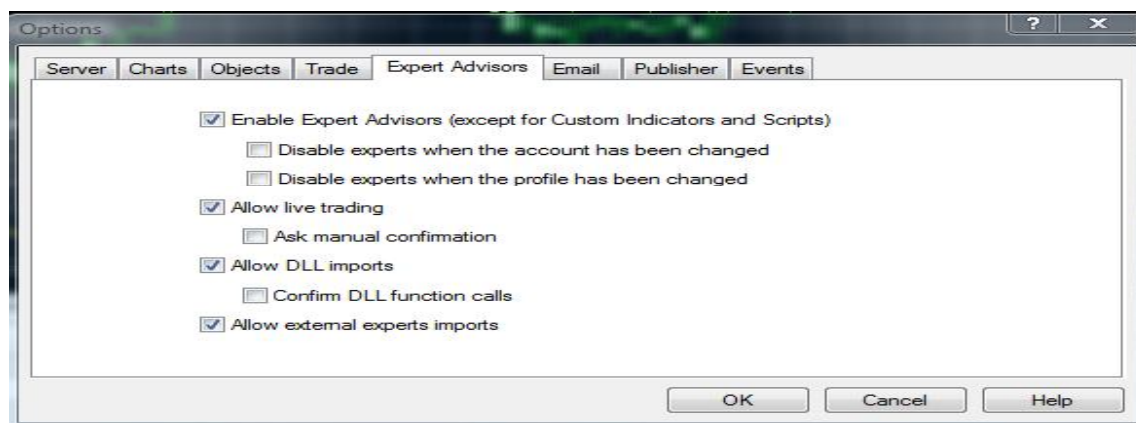
C:\Program Files\Broker Name\experts directory (FXPRO in this case)



Fxbrokerbuster.ex4 is the main MetaTrader Expert file that opens and closes the trades.

Before you can use the Robot please click Tools -> Options and select the "Expert Advisors" tab.

1. Check – "Allow DLL imports and allow live trading"
2. Un-Check – "Confirm DLL function calls, as per picture below."



## User Manual

Close the MetaTrader4 Terminal and start it again for the Fxbrokerbuster to appear in the Navigator window Expert Advisors section.

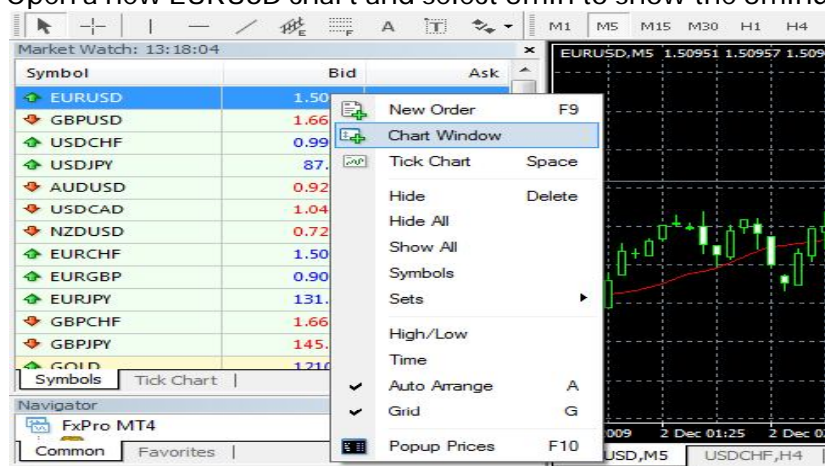
If the navigator window is not visible, select View->Navigator to make it visible.

*If the icon next to the AutoTrader is grey in colour, it just means that you do not have the source code. It is not a fault.*

*It will look like this in the experts' tree;*



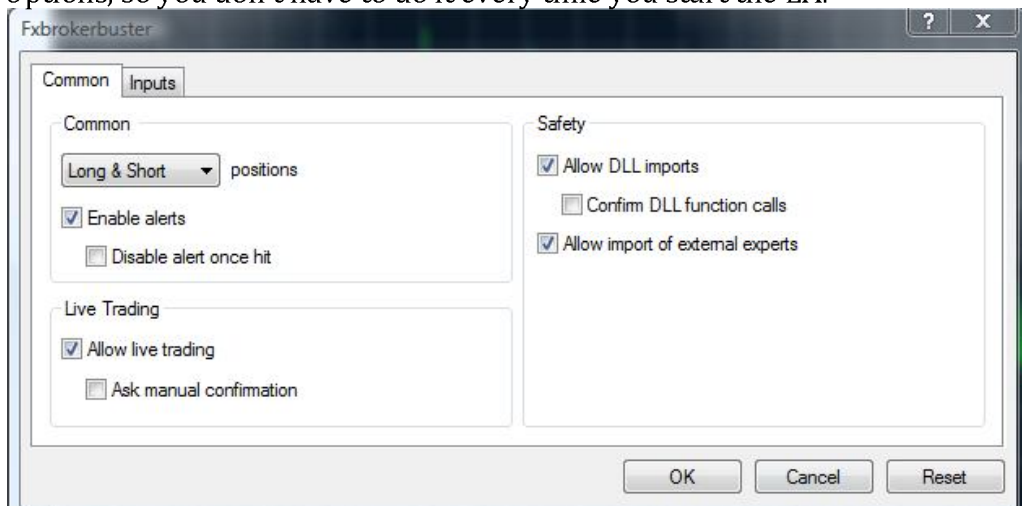
Open a new EURUSD chart and select 5min to show the 5minute chart.



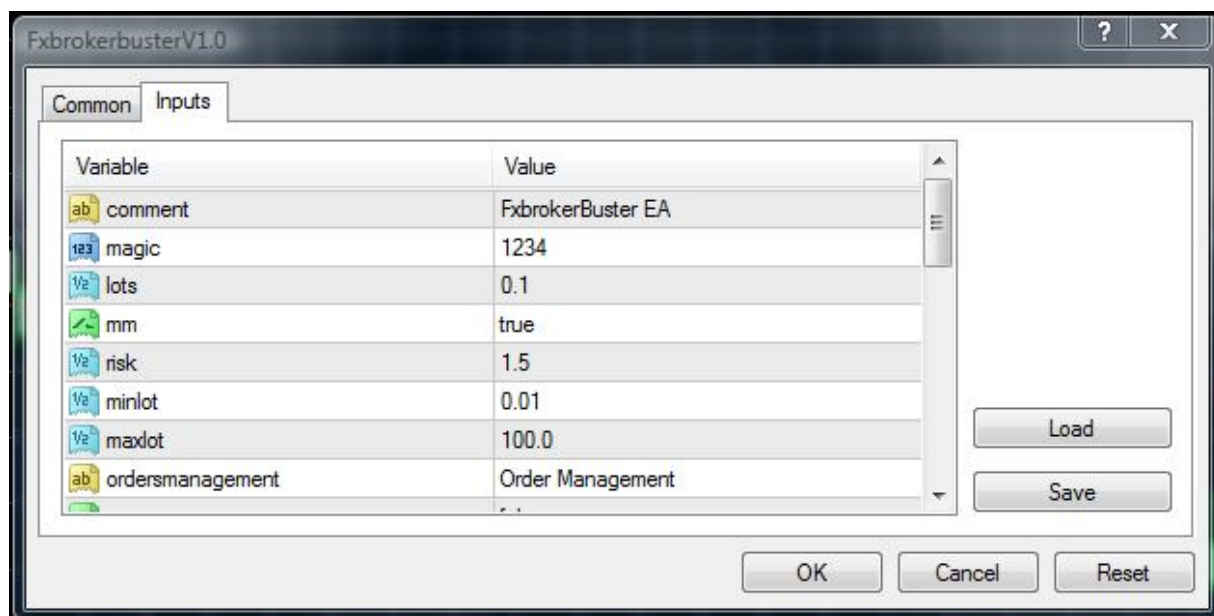
Drag the Fxbrokerbuster expert onto the EURUSD-5min chart. When you release the mouse button, it will display the following window.



Click on “Allow live trading” on the Common tab. You can also verify or change the DLL settings here if you haven’t done it in the Tools->Options settings. It is better to do it at the Options, so you don’t have to do it every time you start the EA.



Then select the Inputs tab;



### The inputs parameters are as such;

**Magic Number:** Magic Number so you can run other EURUSD in same account. Default to 1234, can be changed to whatever number you wish.

**Lots:** If you wish to run a FIXED lot size, insert your lot size in this box (0.1=10k)

### MM=True

This is a dynamic money management function that moves lots sizes up and down according to: a) Your balance, and b) Your risk tolerance.

By default risk = 1.5. This means each trade will RISK 1.5% of your account balance. Remember this EA can sometimes open 4-5 trades concurrently. For our LIVE performance statement, we are using RISK=1.5%

For Risk, we suggest the following:

*For Low Risk Use Risk=0.5*

*For Mid Risk Use Risk=1.0*

*For High Risk Use Risk=1.5*

*For Aggressive Risk Use Risk=2.0*

Example:

1. At RISK=1.5, for each \$2500 the EA will open 0.1 lots, approx.

*YOU can run backtest on any RISK/BALANCE to see what lot size EA will open based on your tolerance.*

**Min Lot:** Smallest lot size for EA to use.

**Max Lot:** Largest lot size for EA to use.

### **ORDER MANAGEMENT:**

**ECN:** Switch to True/False. Please ask your broker are they ECN MT4 or not. You will know a ECN broker because when you open a trade it will say “market execution” and NOT instant execution. For ECN broker, switch to TRUE. Typical ECN MT4 brokers are FXCM, MBTRADING, FXOpen ECN, FXDD MT4 XTreme.

**Max Trades:** Default to 10, can be lowered if you want to have less trades open at one time. It would be unusual to have greater >5.

**Hide SL+TP:** This will hide the SL and TP from the broker. This is excellent tool for brokers that you think is using stop hunting etc, as SL + TP will not be displayed on their side.

**Stop Loss and Take Profit:** Current Stop and Profit Levels.

**Trailing Start:** Profit in pips required to enable the trailing stop. Keep as Zero.

**Trailing Stop:** Trailing Stop. Keep as Zero.

**Trailing Profit:** Trailing Profit. Keep as Zero.

**Trailing Step:** Margin allowed to the market to enable the trailing stop. Maintain 1.

**Breakeven Gain:** Gain in pips required to enable the break even. Maintain 19.

**Breakeven:** Moves Stop to +5pips, after breakeven gain is met.

**Max Spread:** Maximum spread for EA to work under, maintain 10 pips spread. (Stops EA trading in highly illiquid condition like Interest rate announcement)

### **TIME FILTERING:**

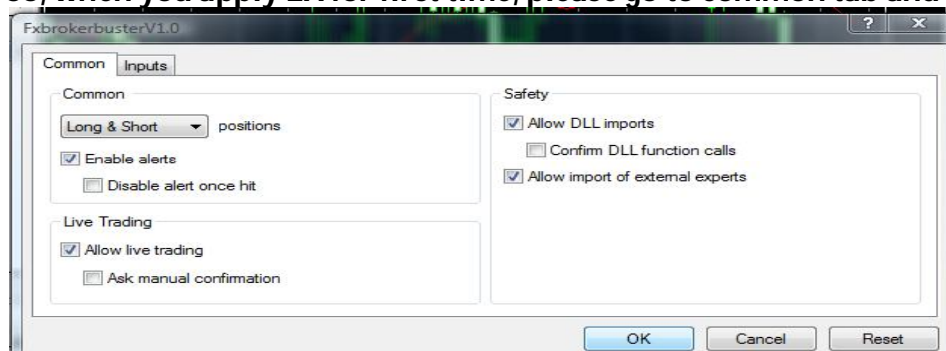
**GMTShift:** GMT offset of the broker. Please consult with your broker. If your broker is in EST, then GMTSHIFT=-5, and so on.

**General Filter:** True enables the time Filter. Maintain True.

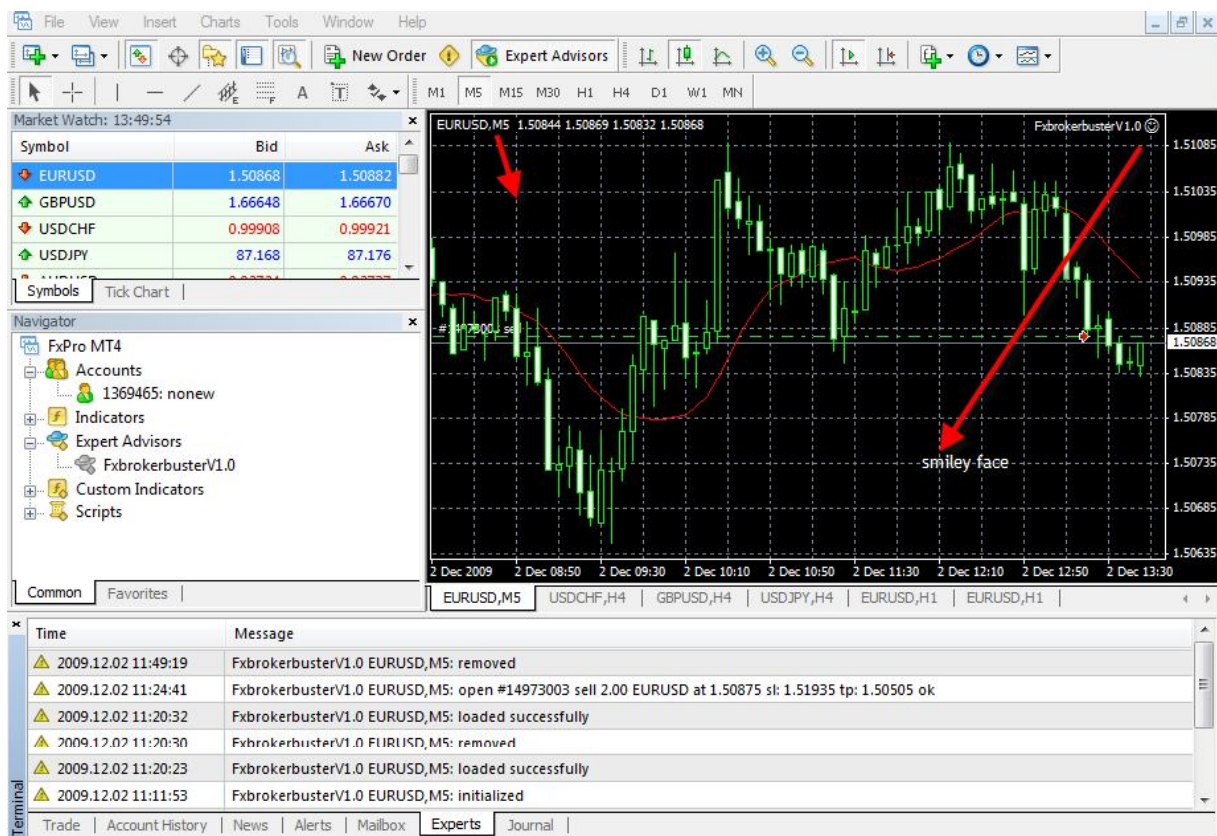
**Start hour:** Starts Trading at 8am GMT. Maintain 8am.

**End Hour:** Stops Trading at 5pm GMT. Maintain 5pm.

**So, when you apply EA for first time, please go to common tab and hit ok.**







If it is a sad face, you forgot to click on “Allow live trading”.

If it is an “x” you have the Expert Advisor disabled.

Make sure to click on to enable the expert and check for the **smiley face**.

## RUN ON EURUSD 5 MIN Chart ONLY!!!

Now you are ready to go. All you have to do is leave it alone and let the Fxbrokerbuster do the rest.

*If you want to see the other pairs in other timeframe, open another chart. DO NOT change the timeframe on the chart while the Auto trading is on, or close the chart. It will not enter new positions nor will it close any open positions if you do that.*

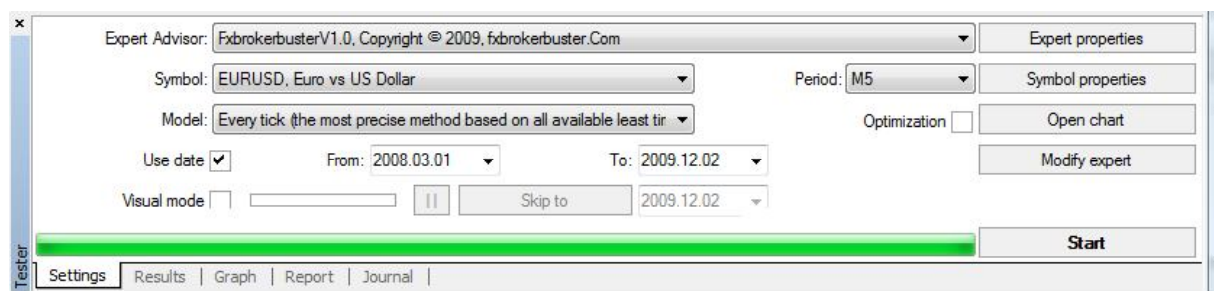
*It is quite important that the robot is running on a computer that has a good Internet connection, ideally one dedicated to the task at hand.*

Now you are ready to go. All you have to do is leave it alone.

## Making the Backtest

Click on view>Strategy tester and a box will appear on the bottom of the terminal;

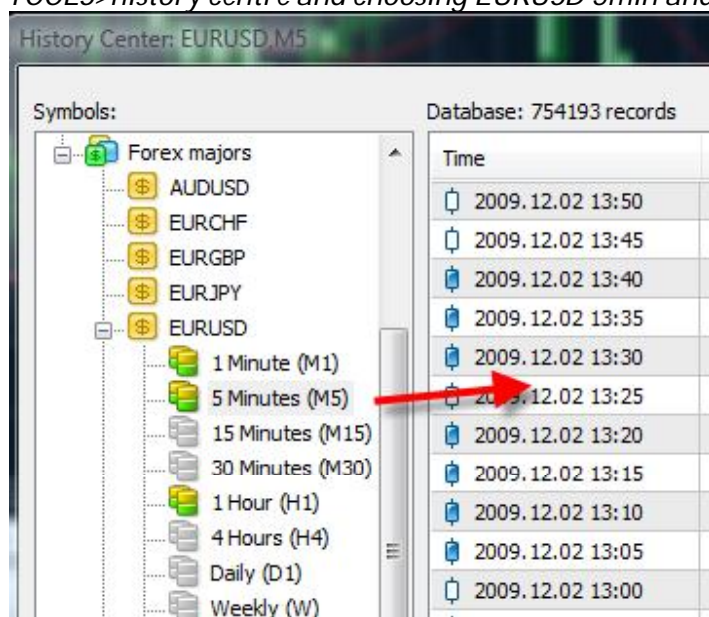




Select the Expert Advisor "Fxbrokerbuster" from the drop down menu and select the period M5 and symbol EURUSD.  
 Select the Date range for your requirement.  
 Select Model: Every Tick  
 Hit the Start Button.

### HISTORY CENTRE.

Please ensure you have downloaded the most recent history for the pair by going to **TOOLS>history centre** and choosing EURUSD 5min and Press download:



After this you will have your backtest report.

**SPECIAL NOTE:** If your history centre has not much history, contact the broker. We find that when you are connected to live trading server, they have much more history than demo ones.

Good luck and contact us at [admin@fxbrokerbuster.com](mailto:admin@fxbrokerbuster.com) with any questions.